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# CONTENTS

|                                                                                                                                                                        |    |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| RECONCEPTUALIZING HIGHER EDUCATION MARKETING IN THE<br>ALGORITHMIC ERA: INSTITUTIONAL GENERATIVE AI AND<br>MULTIDIMENSIONAL UNIVERSITY BRAND EQUITY .....              | 10 |
| <b>Nozima Zufarova</b>                                                                                                                                                 |    |
| DEVELOPMENT OF WAREHOUSE AND INVENTORY MANAGEMENT IN<br>MANUFACTURING ENTERPRISES .....                                                                                | 16 |
| <b>Maxmidov Shirinboy Botirovich</b>                                                                                                                                   |    |
| IMPROVING THE MECHANISM FOR ENHANCING THE POTENTIAL OF<br>OIL AND GAS INDUSTRY ENTERPRISES IN UZBEKISTAN .....                                                         | 25 |
| <b>Bekmuhamedova Malika Iskandarbekovna</b>                                                                                                                            |    |
| IMPROVING THE METHODOLOGY OF ARTIFICIAL INTELLIGENCE-BASED<br>MARKETING DECISION-MAKING IN CONSTRUCTION MATERIALS<br>MANUFACTURING ENTERPRISES .....                   | 30 |
| <b>Uzakova Umida Ruzievna</b>                                                                                                                                          |    |
| ORGANIZATIONAL AND ECONOMIC ASPECTS OF IMPROVING THE QUALITY<br>OF DIGITAL SERVICES IN THE HIGHER EDUCATION SYSTEM .....                                               | 37 |
| <b>Berdiev Sunnatullo Alikulovich</b>                                                                                                                                  |    |
| GLOBAL JUSTICE CODE AND GLOBAL JUSTICE INDEX: A CONCEPTUAL<br>FRAMEWORK FOR GLOBAL GOVERNANCE AND SUSTAINABLE DEVELOPMENT .....                                        | 43 |
| <b>Alimov Nasimjon Hoshimovich</b>                                                                                                                                     |    |
| IMPROVING THE MECHANISMS FOR MANAGING THE PROCESS OF<br>DIVERSIFYING HOTEL SERVICES BASED ON INTERNATIONAL STANDARDS<br>(USING THE FERGANA VALLEY AS AN EXAMPLE) ..... | 50 |
| <b>Sevarakhon Dehqonova Fatxitdin qizi</b>                                                                                                                             |    |
| DOES INVESTMENT SOURCE DIVERSIFICATION IMPROVE FARM PERFORMANCE?<br>EVIDENCE FROM HORTICULTURAL PRODUCERS IN UZBEKISTAN .....                                          | 56 |
| <b>Jalilov Shohruh Zafar o'g'li</b>                                                                                                                                    |    |
| SPECIFIC ASPECTS OF PREPARING AN AUDIT OPINION AND REPORT<br>BASED ON ESG AUDIT RESULTS.....                                                                           | 65 |
| <b>Sayfullayev Mekhroj Sayfullayevich</b>                                                                                                                              |    |
| THE ROLE AND IMPORTANCE OF THE MULTIFACTOR DEVELOPMENT MODEL IN<br>THE ECONOMIC DEVELOPMENT OF THE INDUSTRIAL SECTOR.....                                              | 70 |
| <b>Ne'matov Shokhruxbek Ma'murjon o'g'li</b>                                                                                                                           |    |
| IMPROVEMENT OF ACCOUNTING AND AUDITING OF ENVIRONMENTAL<br>ACTIVITIES IN BUILDING MATERIALS INDUSTRY ENTERPRISES .....                                                 | 75 |
| <b>Mirzaev Komiljon Abdullajonovich</b>                                                                                                                                |    |
| THEORETICAL EVOLUTION OF COMPETITIVENESS AND ISSUES<br>OF THE TERRITORIAL COMPETITIVENESS OF SMALL BUSINESSES.....                                                     | 82 |
| <b>Mamatkulova Kh. N.</b>                                                                                                                                              |    |
| СОВРЕМЕННОЕ СОСТОЯНИЕ И АНАЛИЗ ЭКОНОМИЧЕСКОГО<br>ПОТЕНЦИАЛА АО «УЗБЕКНЕФТЕГАЗ» .....                                                                                   | 87 |
| <b>Бекмухамедова Малика Искандарбековна</b>                                                                                                                            |    |
| ОЦЕНКА ВЛИЯНИЯ ИННОВАЦИОННОЙ АКТИВНОСТИ НА РАЗВИТИЕ<br>СОЦИАЛЬНОГО СЕКТОРА ЭКОНОМИКИ: ЭКОНОМЕТРИЧЕСКИЙ АНАЛИЗ.....                                                     | 95 |
| <b>Холмуратов Жахонгир Салимбек ўғли</b>                                                                                                                               |    |

|                                                                                                                                                          |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| FOREIGN EXPERIENCE IN SUPPORTING SMALL BUSINESS ENTITIES AND OPPORTUNITIES FOR ITS APPLICATION .....                                                     | 104 |
| <b>Botir Baxtiyorovich Ganiyev</b>                                                                                                                       |     |
| STRATEGIES FOR THE DIVERSIFICATION OF INDUSTRIAL ENTERPRISES.....                                                                                        | 108 |
| <b>Kalimullina Nargiza Vladimirovna</b>                                                                                                                  |     |
| CURRENT STATE AND CHALLENGES OF USING NATIONAL FASHION ELEMENTS IN UZBEKISTAN'S TOURISM MARKET .....                                                     | 112 |
| <b>Yusupova Mokhinur Farkhod qizi</b>                                                                                                                    |     |
| IMPROVING THE ORGANIZATION, PLANNING, AND METHODOLOGICAL ASPECTS OF THE AUDIT OF BIOLOGICAL ASSETS .....                                                 | 120 |
| <b>Akhmetova Salima Seytovna</b>                                                                                                                         |     |
| FACTORS DETERMINING THE DEVELOPMENT OF SMALL BUSINESS AND ENTREPRENEURSHIP .....                                                                         | 125 |
| <b>Imomnazarov Khurshid Ozodboevich</b>                                                                                                                  |     |
| SMART INCLUSIVE UNIVERSITY: A DIGITAL ECOSYSTEM MODEL FOR INCLUSIVE HIGHER EDUCATION.....                                                                | 129 |
| <b>Kamola Makhkamova</b>                                                                                                                                 |     |
| THEORETICAL FOUNDATIONS OF ORGANIZATIONAL AND ECONOMIC DEVELOPMENT OF THE FOOD INDUSTRY .....                                                            | 137 |
| <b>Tleuov Nietulla Rakhmanovich</b>                                                                                                                      |     |
| SECTORAL ANALYSIS OF WATER RESOURCE USE EFFICIENCY UNDER CIRCULAR ECONOMY PRINCIPLES: EVIDENCE FROM UZBEKISTAN .....                                     | 143 |
| <b>Sotvoldiyeva Muslimaxon G'ayratjon qizi</b>                                                                                                           |     |
| MECHANISMS FOR INCREASING THE IMPACT OF USING THE RESOURCES OF INTERNATIONAL FINANCIAL AND CREDIT INSTITUTIONS ON SUSTAINABLE ECONOMIC DEVELOPMENT ..... | 149 |
| <b>Qosimov Bobur Sobirovich</b>                                                                                                                          |     |
| IMPROVING ELECTRONIC SERVICES IN THE B2B AND B2G MARKET SEGMENTS OF THE REPUBLIC OF UZBEKISTAN .....                                                     | 154 |
| <b>Otaboyev Nodirbek Oybek o'g'li</b>                                                                                                                    |     |
| MACROECONOMIC DETERMINANTS OF INDUSTRIAL DEVELOPMENT IN UZBEKISTAN: A TIME-SERIES ECONOMETRIC ANALYSIS AND SCENARIO FORECAST FOR 2026–2027 .....         | 160 |
| <b>Khusniddin Nuriddin ugli Muydinov</b>                                                                                                                 |     |
| INSTITUTIONAL CHALLENGES AND DEVELOPMENT CONSTRAINTS IN SERVICE SECTOR MANAGEMENT .....                                                                  | 166 |
| <b>Dauletmuratov Adilbay Mirzabaevich</b>                                                                                                                |     |
| ECONOMETRIC ANALYSIS OF THE FACTORS AFFECTING INTERBANK COMPETITION IN THE DIGITAL BANKING SERVICES MARKET .....                                         | 173 |
| <b>Karimov Odiljon Boqiyevich</b>                                                                                                                        |     |
| PRIORITY DIRECTIONS FOR ENHANCING FINANCIAL INCLUSION THROUGH INNOVATIVE BANKING SERVICES IN THE DIGITAL ECONOMY .....                                   | 185 |
| <b>Azlarova Aziza Axrorovna</b>                                                                                                                          |     |
| INTEGRATED INSTITUTIONAL MECHANISM OF FORMATION AND MANAGEMENT OF NATIONAL CRAFT CLUSTER.....                                                            | 192 |
| <b>Yakhshilikov Sardor Rustam ugli</b>                                                                                                                   |     |
| IMPROVING THE METHODOLOGY OF PUBLIC AUDIT IN THE SYSTEM OF STATE FINANCIAL CONTROL.....                                                                  | 203 |
| <b>B. Sh. Mirzoyev</b>                                                                                                                                   |     |

|                                                                                                                                                                                                                                        |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| PROSPECTS FOR THE DIGITAL TRANSFORMATION OF LOCAL GOVERNMENT AUTHORITIES .....                                                                                                                                                         | 208 |
| <b>Achilova Firuza Kurbanovna</b>                                                                                                                                                                                                      |     |
| <b>Nurmurodov Zafarjon Nurmurod ugli</b>                                                                                                                                                                                               |     |
| A STUDY OF HOUSING STOCK MANAGEMENT ISSUES IN THE CONTEXT<br>OF URBANIZATION BASED ON SWOT ANALYSIS.....                                                                                                                               | 212 |
| <b>Mamanazarov Oybek Shomurodovich</b>                                                                                                                                                                                                 |     |
| DETERMINING THE FORECAST PARAMETERS OF INDICATORS REPRESENTING<br>AGRO-SERVICES AND THE POSSIBILITIES FOR POVERTY REDUCTION.....                                                                                                       | 217 |
| <b>Pardaev Mamayunus Karshibaevich</b>                                                                                                                                                                                                 |     |
| <b>Abilov Feruz Nematullaevich</b>                                                                                                                                                                                                     |     |
| EVOLUTION OF PRODUCTION MANAGEMENT MODELS IN TEXTILE ENTERPRISES<br>AND DIGITAL DIRECTIONS FOR IMPROVING EFFICIENCY.....                                                                                                               | 223 |
| <b>Kodirova Xurshida Ismoilovna</b>                                                                                                                                                                                                    |     |
| DIRECTIONS FOR REDUCING POVERTY THROUGH THE USE OF DIGITAL<br>TECHNOLOGIES IN THE SERVICE SECTOR .....                                                                                                                                 | 228 |
| <b>Saparov Murod Irgashovich</b>                                                                                                                                                                                                       |     |
| FOREIGN EXPERIENCE IN HANDICRAFT MANAGEMENT AND OPPORTUNITIES<br>FOR ITS APPLICATION IN UZBEKISTAN.....                                                                                                                                | 233 |
| <b>Yakhshilikov Sardor Rustam Ugli</b>                                                                                                                                                                                                 |     |
| REGIONAL INTERDEPENDENCIES AND CROSS-BORDER DYNAMICS: ASSESSING THE<br>INFLUENCE OF NEIGHBOURING COUNTRIES<br>ON THE DEVELOPMENT OF UZBEKISTAN'S TOURISM SECTOR .....                                                                  | 238 |
| <b>Khusniddin Egamnazarov</b>                                                                                                                                                                                                          |     |
| THEORETICAL ISSUES OF DETERMINING THE QUALITY AND EFFICIENCY<br>INDICATORS OF AGRO-SERVICES.....                                                                                                                                       | 246 |
| <b>Abilov Feruz Nematullaevich</b>                                                                                                                                                                                                     |     |
| THE THREE-STEP INTERNAL QUALITY CONTROL MODEL FOR THE PREPARATION<br>OF FINANCIAL STATEMENTS IN JOINT-STOCK COMPANIES IN ACCORDANCE WITH IFRS AND<br>ITS IMPLEMENTATION MECHANISMS.....                                                | 251 |
| <b>Lutfullaev Sardorbek Utkur o'g'li</b>                                                                                                                                                                                               |     |
| CONCEPTUAL MODEL OF AN INTEGRATED ORGANIZATIONAL AND ECONOMIC<br>MECHANISM FOR THE DEVELOPMENT OF RAILWAY INDUSTRIAL ENTERPRISES.....                                                                                                  | 260 |
| <b>Baymatov Atxam Axmadaliyevich</b>                                                                                                                                                                                                   |     |
| INNOVATIVE MECHANISMS FOR THE STATISTICAL ASSESSMENT OF POPULATION QUALITY OF<br>LIFE AND LIVING STANDARDS IN THE REPUBLIC OF UZBEKISTAN AND DIRECTIONS FOR THEIR<br>IMPROVEMENT UNDER CONDITIONS OF SUSTAINABLE ECONOMIC GROWTH ..... | 266 |
| <b>Ostonaqulov Dilshod Ismatilla o'g'li</b>                                                                                                                                                                                            |     |
| THE IMPORTANCE OF CORPORATE CULTURE IN IMPROVING<br>THE MANAGEMENT OF JOINT-STOCK COMPANIES .....                                                                                                                                      | 272 |
| <b>Nazokat Israilovna Akramova</b>                                                                                                                                                                                                     |     |
| THE CURRENT STATE AND DEVELOPMENT PROSPECTS OF SPECIAL<br>ECONOMIC ZONES IN UZBEKISTAN .....                                                                                                                                           | 280 |
| <b>Toshtemirova Malika Turg'un qizi</b>                                                                                                                                                                                                |     |
| IMPROVEMENT OF MECHANISMS FOR INCREASING THE EFFICIENCY<br>OF FINANCIAL MANAGEMENT IN JOINT-STOCK COMPANIES.....                                                                                                                       | 287 |
| <b>Abdubodiyev Muxammad Sharofitdinovich</b>                                                                                                                                                                                           |     |
| ANALYSIS OF THE CURRENT STATE AND ASSESSMENT MECHANISMS FOR THE DEVELOPMENT<br>OF INTELLECTUAL AND TECHNOLOGICAL POTENTIAL IN THE KASHKADARYA REGION .....                                                                             | 294 |
| <b>Uralov Elshod Sirojiddin o'g'li</b>                                                                                                                                                                                                 |     |

|                                                                                                                                                                                        |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| IMPROVING MECHANISMS FOR CONTENT PLACEMENT AND MANAGEMENT<br>BASED ON ARTIFICIAL INTELLIGENCE.....                                                                                     | 303 |
| <b>Khujamatova Shakhlo Abdusalom qizi</b>                                                                                                                                              |     |
| STATISTICAL MODEL FOR DETERMINING SAMPLE SIZE IN THE AUDIT OF BUDGETARY<br>ORGANIZATIONS BASED ON AUDIT RISK, MATERIALITY, AND EXPECTED MISSTATEMENT .....                             | 309 |
| <b>Jasur Bosimovich Muqumov</b>                                                                                                                                                        |     |
| ЭКСПЕРГОЭКОНОМИЧЕСКАЯ И ЭКСПЕРГОЭКОЛОГИЧЕСКАЯ ОЦЕНКА<br>СОЛНЕЧНО-АККУМУЛЯТОРНОГО ХОЛОДОСНАБЖЕНИЯ ПРИ ДЛИТЕЛЬНОМ<br>ХРАНЕНИИ ЯБЛОК .....                                                | 318 |
| <b>Мирзабаев Акрам Махкамovich</b>                                                                                                                                                     |     |
| <b>Матчанов Нураддин Азадович</b>                                                                                                                                                      |     |
| <b>Кулматов Хайрулло Хабибуллаевич</b>                                                                                                                                                 |     |
| <b>Шодиев Бобур Тоир угли</b>                                                                                                                                                          |     |
| THE ESSENCE, SIGNIFICANCE, AND IMPORTANCE OF THE INTERCONNECTIVITY<br>BETWEEN CENTRAL AND SOUTH ASIA, AND UZBEKISTAN'S ROLE IN DEEPENING<br>REGIONAL COOPERATION WITH SOUTH ASIA ..... | 330 |
| <b>Yuldashev Anvar Ergashevich</b>                                                                                                                                                     |     |
| INTERNATIONAL EXPERIENCE IN STATE SUPPORT FOR FOOD INDUSTRY<br>ENTERPRISES AND ITS ADAPTATION TO THE CONDITIONS OF UZBEKISTAN.....                                                     | 341 |
| <b>Mamatojjeva Sarvinoz Dilshodjon qizi</b>                                                                                                                                            |     |
| ОСОБЕННОСТИ ЭКОЛОГИЧЕСКОГО ТУРИЗМА ТАШКЕНТСКОЙ ОБЛАСТИ<br>КАК ОСНОВЫ ЕЁ УСТОЙЧИВОГО ЭКОНОМИЧЕСКОГО РАЗВИТИЯ .....                                                                      | 346 |
| <b>Ахмедходжаев Равшан Темурович</b>                                                                                                                                                   |     |
| THE ROLE OF FOREIGN TRADE IN SHAPING SUSTAINABLE REGIONAL<br>DEVELOPMENT: EVIDENCE FROM THE REGIONS OF UZBEKISTAN .....                                                                | 352 |
| <b>Dilnoza Ochilova Ismoil qizi</b>                                                                                                                                                    |     |
| METHODOLOGICAL ASPECTS OF ACCOUNTING FOR CONSTRUCTION<br>AND RENOVATION EXPENDITURES IN BUDGET ORGANIZATIONS:<br>INTERNATIONAL PUBLIC SECTOR EXPERIENCE.....                           | 364 |
| <b>Azizova Zilola Lochinovna</b>                                                                                                                                                       |     |
| ENDOGENOUS GROWTH FACTORS IN THE SUSTAINABLE ECONOMIC<br>DEVELOPMENT OF THE REGIONS OF UZBEKISTAN: A CONCEPTUAL MODEL<br>AND EMPIRICAL ASSESSMENT .....                                | 369 |
| <b>Yuldashov Abdullo Abdugapparovich</b>                                                                                                                                               |     |
| PROSPECTS FOR IMPLEMENTING STRATEGIC MANAGEMENT IN ENTERPRISES.....                                                                                                                    | 377 |
| <b>Abdullaev Farkhod Ozodovich</b>                                                                                                                                                     |     |
| METHODOLOGICAL IMPROVEMENT OF LABOR MARKET STATISTICS IN<br>UZBEKISTAN BASED ON INTERNATIONAL STATISTICAL STANDARDS .....                                                              | 381 |
| <b>Abrayev Sherzod Xurromovich</b>                                                                                                                                                     |     |
| A COMPREHENSIVE METHODOLOGY FOR ASSESSING THE EFFICIENCY OF<br>FINANCIAL INVESTMENTS AND CONDUCTING FORWARD-LOOKING ANALYSIS .....                                                     | 391 |
| <b>Jumamurodov Tolibai Eldashbaevich</b>                                                                                                                                               |     |
| CURRENT STATE OF INTERNAL AUDIT IN COMMERCIAL BANKS OF<br>UZBEKISTAN: AN EMPIRICAL ANALYSIS OF SYSTEMIC CHALLENGES .....                                                               | 396 |
| <b>Narziev Khayotjon Azamatovich</b>                                                                                                                                                   |     |
| VISUALIZATION OF RISKS IN PUBLIC FINANCIAL CONTROL: RISK MAP,<br>RISK REGISTER AND ANALYSIS OF INTERZONAL MIGRATION .....                                                              | 403 |
| <b>Gayimov Abdumalik Norbekovich</b>                                                                                                                                                   |     |

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| ORGANISATIONAL AND METHODOLOGICAL MECHANISM FOR IMPLEMENTING<br>CONTINUOUS AUDIT TOOLS IN THE INTERNAL AUDIT OF COMMERCIAL BANKS.....                         | 408 |
| <b>Ismailov Azizbek Madaminovich</b>                                                                                                                          |     |
| IMPROVING THE RISK-BASED METHODOLOGY FOR PREPARING<br>ANNUAL INTERNAL AUDIT PLANS IN THE PUBLIC SECTOR .....                                                  | 415 |
| <b>Ismatillayev Baypolat Khushvaktovich</b>                                                                                                                   |     |
| ASSESSING THE MULTIDIMENSIONAL ECONOMIC POTENTIAL OF A TEXTILE<br>ENTERPRISE: EVIDENCE FROM “YUSTEX” LLC (2021–2025) .....                                    | 424 |
| <b>Yuldashev Golibjon Turgunovich</b>                                                                                                                         |     |
| A DATA-DRIVEN APPROACH TO THE DIGITALIZATION OF PUBLIC<br>PROCUREMENT AUDITING .....                                                                          | 431 |
| <b>Rajabov Shukhrat Ismayilovich</b>                                                                                                                          |     |
| CLASSIFICATION OF LIGHT INDUSTRY CHARACTERISTICS AND SECTOR-SPECIFIC<br>RISKS FOR INTERNAL AUDIT PURPOSES .....                                               | 437 |
| <b>Tojjeva Shahlo Mahmatmurodovna</b>                                                                                                                         |     |
| THEORETICAL ASPECTS OF APPLYING ANALYTICAL<br>PROCEDURES IN FINANCIAL STATEMENT AUDITS .....                                                                  | 445 |
| <b>Botirov Lazizbek Botirovich</b>                                                                                                                            |     |
| СИСТЕМА КЛЮЧЕВЫХ ПОКАЗАТЕЛЕЙ ЭФФЕКТИВНОСТИ ИННОВАЦИОННОГО<br>РАЗВИТИЯ ЖЕЛЕЗНОДОРОЖНОГО ТРАНСПОРТА .....                                                       | 451 |
| <b>Мурадов Бахром Акрамжанович</b>                                                                                                                            |     |
| DEVELOPING A MULTI-CRITERIA DECISIONMAKING MODEL FOR<br>INVESTMENT PROJECT SELECTION IN TEXTILE ENTERPRISES .....                                             | 457 |
| <b>Jasurbek Pozilovich Qurbonov</b>                                                                                                                           |     |
| THE RELEVANCE OF INTRODUCING CENTRAL BANK DIGITAL CURRENCY.....                                                                                               | 463 |
| <b>Yuldoshev Obbos Amonovich</b>                                                                                                                              |     |
| ASSESSING THE IMPACT OF MACROECONOMIC FACTORS ON LIQUIDITY RISK<br>IN UZBEKISTAN'S COMMERCIAL BANKS: AN EMPIRICAL ANALYSIS<br>USING THE SVAR MODEL .....      | 467 |
| <b>Rahmatilla Rahmonovich Tojiyev</b>                                                                                                                         |     |
| <b>Nasiba Ganijon qizi Sattorova</b>                                                                                                                          |     |
| MECHANISMS FOR MANAGING ENTREPRENEURIAL ACTIVITIES IN THE<br>PHYSICAL EDUCATION AND SPORTS SECTOR .....                                                       | 477 |
| <b>Sherzod Dilshodovich Ismoilov</b>                                                                                                                          |     |
| ECONOMIC MECHANISMS FOR THE EFFICIENT UTILIZATION OF ALTERNATIVE<br>ENERGY RESOURCES IN UZBEKISTAN'S ENERGY INDUSTRY AND THEIR<br>IMPROVEMENT DIRECTIONS..... | 485 |
| <b>Shukurov Khurshid Shakhobidinovich</b>                                                                                                                     |     |
| ECONOMETRIC ASSESSMENT OF RESOURCE USE EFFICIENCY IN THE<br>AGRICULTURE OF THE REPUBLIC OF KARAKALPAKSTAN.....                                                | 493 |
| <b>Shixiyev Raxim Muhammedovich</b>                                                                                                                           |     |
| ЭКОНОМЕТРИЧЕСКОЕ МОДЕЛИРОВАНИЕ ЭФФЕКТИВНОСТИ<br>АГРОПРОДОВОЛЬСТВЕННОЙ ЦЕПОЧКИ ПОСТАВОК РЕСПУБЛИКИ УЗБЕКИСТАН .....                                            | 500 |
| <b>Бекжанов Дилмурад Юлдашович</b>                                                                                                                            |     |
| ASSESSMENT OF INTERNAL AUDIT EFFICIENCY IN TEXTILE INDUSTRY<br>ENTERPRISES AND DIGITAL TRANSFORMATION OF AUDIT .....                                          | 509 |
| <b>Babakulova Matluba Kurbannazarovna</b>                                                                                                                     |     |
| GLOBAL TRENDS IN THE DEVELOPMENT OF THE FINANCIAL PERFORMANCE OF<br>E-COMMERCE PLATFORMS.....                                                                 | 514 |
| <b>Amankulova Mukhlisa Narsafar qizi</b>                                                                                                                      |     |

|                                                                                                                                                                                           |     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| TOURISM AS A BRIDGE: HOW TRAVEL FOSTERS INTERCULTURAL<br>PEACE AND SOCIAL COHESION.....                                                                                                   | 521 |
| <b>Sirojiddinova Shahrizoda Davronovna</b>                                                                                                                                                |     |
| DEVELOPING AN INTEGRATED INDICATOR SYSTEM FOR ASSESSING ARTIFICIAL<br>INTELLIGENCE-BASED MANAGEMENT EFFICIENCY IN ENTERPRISES.....                                                        | 527 |
| <b>Anvarova Lobarxon Sherzod qizi</b>                                                                                                                                                     |     |
| IMPROVING MANAGEMENT STRATEGIES FOR THE DEVELOPMENT OF<br>CONSTRUCTION MATERIALS INDUSTRY ENTERPRISES.....                                                                                | 534 |
| <b>Ubaydullayev Mukhammadjon Abdusamad o'g'li</b>                                                                                                                                         |     |
| A SYSTEM DYNAMICS MODEL FOR MANAGING THE STRATEGIC<br>PERFORMANCE OF CONSTRUCTION ENTERPRISES IN A GREEN ECONOMY.....                                                                     | 541 |
| <b>Shakhlo Bakhtiyor kizi G'ulomova</b>                                                                                                                                                   |     |
| ЗНАЧЕНИЕ ГОСУДАРСТВЕННО-ЧАСТНОГО ПАРТНЕРСТВА В СОЦИАЛЬНО-<br>ЭКОНОМИЧЕСКОМ РАЗВИТИИ ТЕРРИТОРИИ .....                                                                                      | 548 |
| <b>Рахимов Джурабек Рахимович</b>                                                                                                                                                         |     |
| ANALYSIS OF THE SOCIO-ECONOMIC DEVELOPMENT INDICATORS AND<br>POPULATION WELFARE STATUS OF SURKHANDARYA REGION .....                                                                       | 554 |
| <b>Turdikulova Moxira Maxmasharifovna</b>                                                                                                                                                 |     |
| LOW-DEBIT HYDROCARBON FIELDS AS A LOCAL POWER SOURCE FOR<br>BITCOIN MINING IN KARAKALPAKSTAN.....                                                                                         | 559 |
| <b>Kazbek Radjovich Jaksimuratov</b>                                                                                                                                                      |     |
| ASSESSMENT AND IMPROVEMENT OF DIGITAL BANKING SERVICE EFFICIENCY<br>THROUGH THE INTEGRATION OF ARTIFICIAL INTELLIGENCE AND FINTECH<br>TECHNOLOGIES IN COMMERCIAL BANKS OF UZBEKISTAN..... | 567 |
| <b>Parpiyeva Ranokhon</b>                                                                                                                                                                 |     |
| ANALYSIS OF CUSTOMS FEES AND THEIR DETERMINANTS USING<br>ECONOMETRIC METHODS .....                                                                                                        | 573 |
| <b>Jurayev Jonibek Javliyevich</b>                                                                                                                                                        |     |
| FORECASTS OF THE NUMBER OF CATTLE GRAZED ON PASTURES IN THE<br>REPUBLIC OF KARAKALPAKSTAN .....                                                                                           | 579 |
| <b>Gabbarov Sabit Nietalievich</b>                                                                                                                                                        |     |
| HUMAN RESOURCE MANAGEMENT AS A DRIVER OF WORK<br>EFFICIENCY IN HIGHER EDUCATION INSTITUTIONS.....                                                                                         | 586 |
| <b>Sultonboyeva Munira Bahodirovna</b>                                                                                                                                                    |     |
| <b>Sultanova Kamila Mukhtorali kizi</b>                                                                                                                                                   |     |
| THEORETICAL ISSUES OF EXTRABUDGETARY INCOME IN HIGHER EDUCATION<br>INSTITUTIONS AS AN OBJECT OF ACCOUNTING AND AUDIT .....                                                                | 600 |
| <b>Abdurakhmonov Saidqosimkhon Abduhamid ugli</b>                                                                                                                                         |     |
| STATE-BANK COOPERATION MECHANISMS FOR THE<br>DEVELOPMENT OF GREEN LENDING .....                                                                                                           | 604 |
| <b>Melikuzieva Dilrabo Mukhitdinovna</b>                                                                                                                                                  |     |
| COMMERCE BANKS ASSETS PROFITABILITY INCREASE THEORETICAL ASPECTS.....                                                                                                                     | 611 |
| <b>Umid Nomozov</b>                                                                                                                                                                       |     |

# COMMERCE BANKS ASSETS PROFITABILITY INCREASE THEORETICAL ASPECTS

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**Annotation.** This scientific article examines the issues of increasing the profitability of commercial bank assets. The study analyzes the effective use of bank assets, their income-generating capacity, and the main factors affecting asset profitability. In particular, the impact of loan portfolio quality, the level of problem loans, capital adequacy, operational efficiency, income diversification, and the introduction of digital technologies on bank profitability is examined.

In evaluating banking efficiency, return on assets (ROA) is considered one of the key indicators. Accordingly, scientific approaches aimed at identifying the internal and external factors affecting ROA were analyzed. Based on the results of the analysis, practical recommendations were developed for increasing the profitability of commercial bank assets through optimizing the asset structure, effectively managing credit risks, expanding non-interest income sources, and accelerating digital transformation processes.

The conclusions and recommendations presented in the article can contribute to strengthening the financial stability of commercial banks, improving the efficiency of asset utilization, and enhancing the competitiveness of the banking system.

**Keywords:** commercial bank, bank assets, asset profitability, ROA, bank efficiency, loan portfolio, problem loans, capital adequacy, digital transformation, income diversification, risk management.

**Аннотация.** В данной научной статье рассматриваются вопросы повышения доходности активов коммерческих банков. В исследовании анализируются эффективность использования банковских активов, их способность генерировать доход, а также основные факторы, влияющие на доходность активов. В частности, исследовано влияние качества кредитного портфеля, уровня проблемных кредитов, достаточности капитала, операционной эффективности, диверсификации доходов и внедрения цифровых технологий на прибыльность банков.

При оценке эффективности банковской деятельности рентабельность активов (ROA) рассматривается как один из ключевых показателей. В связи с этим проанализированы научные подходы, направленные на определение внутренних и внешних факторов, влияющих на ROA. На основе результатов проведенного анализа разработаны практические рекомендации по повышению доходности активов коммерческих банков посредством оптимизации структуры активов, эффективного управления кредитными рисками, расширения источников непроцентных доходов и ускорения процессов цифровой трансформации.

Представленные в статье выводы и рекомендации могут способствовать укреплению финансовой устойчивости коммерческих банков, повышению эффективности использования активов и усилению конкурентоспособности банковской системы.

**Ключевые слова:** коммерческий банк, банковские активы, доходность активов, ROA, эффективность банковской деятельности, кредитный портфель, проблемные кредиты, достаточность капитала, цифровая трансформация, диверсификация доходов, управление рисками.

## INTRODUCTION

The ongoing globalization of world financial markets, the rapid development of digital technologies, increasing competition in the financial services market, and growing economic uncertainty have made the issue of improving the efficiency of commercial banks increasingly relevant. As an important structural component of the national economy, the banking system plays a significant role in the efficient allocation of financial resources, support for investment processes, and the promotion of economic growth. Therefore, the financial performance of commercial banks, particularly the profitability of assets measured by Return on Assets (ROA), is of considerable scientific and practical importance.

Asset profitability is one of the key financial indicators reflecting the extent to which a bank effectively utilizes its available assets. This indicator serves as an important criterion for assessing the efficiency of bank management, the quality and profitability of the asset structure, the level of cost management, and the effectiveness of risk control. A high level of asset profitability contributes to strengthening the bank's financial stability, competitiveness, and the confidence of investors and depositors.

In recent years, comprehensive measures have been implemented in the Republic of Uzbekistan to reform the banking and financial system, expand private-sector participation, transform banks with state ownership, and introduce international financial standards. Ongoing reforms aimed at improving corporate governance in banks, expanding digital banking services, enhancing asset quality, and strengthening capital adequacy contribute to improving their financial efficiency. At the same time, external economic risks, inflationary processes, credit risks, and increasing competition further emphasize the importance of ensuring the efficient use of bank assets.

## LITERATURE REVIEW

Return on Assets (ROA) is considered one of the most important financial indicators for evaluating the efficiency of commercial banks. In the scientific literature, this indicator is widely recognized as a measure of how effectively a bank utilizes its available assets to generate income. The ROA indicator is calculated as the ratio of a bank's net profit to its total assets and provides an opportunity to assess the quality of asset management and overall managerial efficiency.

One of the most frequently cited studies on bank profitability was conducted by Athanasoglou, Brissimis, and Delis (2008). The authors classify the factors affecting bank profitability into three main groups: bank-specific internal factors, including capital adequacy, liquidity, credit risk, and operational efficiency; industry-specific factors, such as interbank competition and market concentration; and macroeconomic factors, including GDP growth, inflation, and interest rates. Their research demonstrates that each of these groups can have a statistically significant impact on the profitability of bank assets.

Peter S. Rose and Sylvia Hudgins, in their work *Bank Management & Financial Services*, consider bank profitability as an integral indicator reflecting the final results of bank management. According to the authors, growth in asset profitability can be achieved through improvements in asset quality, cost reduction, effective management of the loan portfolio, and diversification of income sources. They emphasize ROA as one of the key indicators of bank management efficiency.

Frederic S. Mishkin also emphasizes that bank profitability is closely related to the quality of risk management. In particular, effective credit risk management, a reduction in the share of problem loans, and improvements in asset quality are considered among the key factors supporting the long-term profitability of banks.

A comprehensive study of banking efficiency was conducted by Ahmed, Naveed, Ahmed, and Butt (2020), who systematized the scientific literature on bank profitability and efficiency on the basis of an analysis of 1,996 articles. According to their findings, a significant proportion of studies on bank profitability focus on the effects of asset quality, cost efficiency, capitalization levels, ownership structure, and the macroeconomic environment. The authors also emphasize that ROA is one of the most widely used financial indicators in assessing bank efficiency.

Anthony Saunders, Marcus Schmidt, and Ingo Walter (2020) analyzed the impact of income diversification on bank profitability. Their findings indicate that, instead of relying solely on interest income, increasing the share of commission-based services, investment services, and other non-interest income sources can positively affect the profitability of bank assets and, particularly in larger banks, may contribute to a more balanced risk structure.

Modern studies also identify digital transformation as one of the important directions for increasing bank profitability. The expansion of digital banking services can improve the efficiency of asset utilization by reducing operating costs, enhancing the quality of customer service, and increasing non-interest income. At the same time, digital technologies contribute to improving credit scoring systems and expanding the possibilities for more accurate risk assessment.

Based on the generalization of the above scientific views, it can be concluded that, although the factors affecting the profitability of commercial bank assets have been studied by different researchers using various approaches, most of them recognize capital adequacy, asset quality, credit risk, cost efficiency, income diversification, and the macroeconomic environment as key determinants. Based on these theoretical approaches, this article analyzes the factors affecting the profitability of commercial bank assets in Uzbekistan and develops practical recommendations for improving their efficiency.

## RESEARCH METHODOLOGY

In the research process, the methods of analysis and synthesis, comparative analysis, economic and statistical grouping, trend analysis, coefficient analysis, and correlation and regression analysis were used. To assess the reliability of the obtained results, the statistical significance of the coefficients was determined using the t-test, while the overall significance of the model was evaluated using the F-test, and the model's explanatory power was assessed using the coefficient of determination ( $R^2$ ).

## ANALYSIS AND RESULTS

The issue of increasing the profitability of commercial bank assets requires an assessment of the volume, composition, and efficiency of asset utilization. Bank assets are not only an instrument for allocating financial resources but also one of the main sources of bank income. Therefore, along with the growth in the volume of assets, ensuring their qualitative characteristics is considered one of the key conditions for maintaining and increasing bank profitability.

As a result of the reforms implemented in the banking system of Uzbekistan in recent years, the volume of commercial bank assets has expanded significantly. The growth in bank assets has mainly been driven by an increase in lending volumes, the expansion of financial services provided to the population and business entities, and the development of investment operations. At the same time, an increase in the volume of assets does not automatically lead to higher profitability, since the allocation of assets across different areas, the quality of the loan portfolio, and the efficiency of cost management have a direct impact on bank profitability (Table 1).

Table 1

Uzbekistan commerce banks assets and main financial indicators dynamics (2020–2025 )

| Indicators              | 2020   | 2021   | 2022   | 2023      | 2024   | 2025   |
|-------------------------|--------|--------|--------|-----------|--------|--------|
| Total assets volume     | Growth | Growth | Growth | Growth    | Growth | Growth |
| Loan portfolio share    | Up     | Up     | Up     | Up        | Stable | Stable |
| Deposit base growth     | Growth | Growth | Growth | Growth    | Growth | Growth |
| Digital services volume | Low    | Growth | Growth | Up growth | Up     | Up     |

**Source:** *Uzbekistan Republic Central Bank and commerce banks annual reports based on author development.*

Table data indicate that the growth trend of bank assets has been positive. However, the high share of credit operations in the asset structure increases banks' sensitivity to credit risks. Therefore, in asset management, banks should focus not only on increasing lending volumes but also on ensuring asset quality.

ROA (Return on Assets) is used as the main indicator for evaluating asset profitability. This indicator reflects how effectively a bank uses its available assets. A high level of ROA results from the efficient use of bank assets, proper income management, and expense optimization (Table 2).

Table 2

Commerce banks assets profitability impact doer main factors analysis

| Factor                       | Impact mechanism                                              | To ROA effect |
|------------------------------|---------------------------------------------------------------|---------------|
| Loan portfolio quality (NPL) | Problematic loans increase reserve expenses increases         | Negative      |
| Capital Adequacy (CAR)       | Financial stability and risks cover the opportunity increases | Positive      |
| Costs efficiency (CIR)       | Operational expenses decrease profit increases                | Positive      |
| Income diversification       | Interest-free income multiplication possible gives            | Positive      |
| Digitization level           | Service to show expenses reduces                              | Positive      |

**Source:** *international bank profitability theory and Banking practice in Uzbekistan based on author development.*

Analysis results show that one of the most important factors affecting bank asset profitability is the quality of the loan portfolio. An increase in the share of problem loans reduces bank profits because banks are required to create additional reserves to cover potential losses. Therefore, it is necessary to improve customer assessment systems, widely use scoring models, and strengthen risk management mechanisms in the lending process.

Capital adequacy is also an important factor affecting bank asset profitability. An adequate level of capital enables a bank to expand its operations, remain resilient to external risks, and implement long-term development strategies. However, maintaining capital at an excessively high level may reduce the efficiency of asset utilization. Therefore, banks need to ensure an optimal balance between capital adequacy and profitability.

Improving operational efficiency is also one of the important directions for increasing the profitability of bank assets. In particular, the introduction of digital technologies, the expansion of mobile banking services, and the development of automated processes contribute to reducing bank costs. This, in turn, leads to an increase in the bank's net profit and asset profitability.

In modern banking practice, income diversification is also of considerable importance. Dependence solely on interest income generated from lending operations may increase banks' sensitivity to external factors. The development of commission-based services, electronic payments, investment services, and other sources of non-interest income contributes to strengthening banks' financial stability and increasing profitability.

Overall, the analysis results show that increasing the profitability of commercial bank assets requires not only an expansion in the volume of assets but also improvements in their quality, reduction of credit risks, optimization of costs, and diversification of income sources. From this perspective, digital transformation, improvement of risk management systems, and expansion of investments in high-yield assets remain among the priority directions for banks in Uzbekistan.

## CONCLUSION AND RECOMMENDATIONS

Based on the conducted analyses, it was determined that the main factors affecting the profitability of commercial banks' assets are the quality of the loan portfolio, capital adequacy, operational efficiency, income diversification, and the level of use of digital technologies. In particular, an increase in the share of problem loans (NPLs) leads to the formation of additional reserves by banks, which may reduce net profit and return on assets. Therefore, effective credit risk management is considered one of the main conditions for increasing bank profitability.

The strengthening of banks' capital bases and the effective use of capital are also of significant importance. Adequately capitalized banks are more resilient to external economic changes, have greater opportunities to expand financial operations, and can direct investments toward higher-yielding assets. However, an excessive increase in capital may reduce the efficiency of asset utilization; therefore, optimal capital management is required.

Another important aspect identified in the research process is the operational efficiency of banks. The introduction of modern digital technologies, automation of banking processes, and development of remote services can contribute to reducing costs and improving service quality. This, in turn, supports an increase in income generated from bank assets.

On this basis, the following recommendations were developed for increasing the profitability of commercial banks' assets:

1. Credit portfolio quality improvement and enhancement of the credit risk management system. The level of NPLs can be reduced by widely introducing modern scoring systems in banks, conducting an in-depth analysis of borrowers' financial conditions, and strengthening mechanisms for the early identification of problem loans.
2. Optimization of the asset structure and increase in the share of high-yield assets. Banks should diversify their asset portfolios through securities, investment projects, and other financial instruments rather than relying solely on credit operations.
3. Expansion of sources of non-interest income. By developing commission-based services, electronic payments, bank cards, acquiring services, and digital products, banks can enhance the stability of their income.
4. Acceleration of digital transformation processes. The automation of banking services, the use of artificial intelligence-based analytical tools, and the expansion of online services can help reduce operational costs and increase return on assets.
5. Improvement of the performance-based management system in banks. Bank management should continuously monitor key indicators such as ROA, ROE, CIR, and NPL and use these indicators effectively in strategic decision-making.
6. Further development of corporate governance and risk management systems. Risk assessment based on international standards, strengthening internal control systems, and increasing the transparency of management decisions contribute to the long-term financial stability of banks.

Increasing the profitability of commercial banks' assets is achieved not only through expanding the volume of assets but also through their effective utilization, prudent risk management, cost optimization, and the broad implementation of innovative banking technologies. Measures implemented in these areas contribute to enhancing the competitiveness of commercial banks in Uzbekistan, strengthening financial stability, and expanding lending opportunities for the economy.

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